

SEPARATE FINANCIAL STATEMENTS

CMC CORPORATION

For the period from 01 July to 30 September 2025



SEPARATE BALANCE SHEET

As at 30 September 2025

Code	ASSETS	NOTES	30 Sep 2025 VND	31 March 2025 VND
100	A. CURRENT ASSETS		689,712,749,170	567,324,779,254
110	I. Cash & Cash Equivalents	1	58,580,408,015	7,392,260,782
111	1. Cash		58,580,408,015	7,392,260,782
120	II. Short-term investments			-
130	III Current accounts receivable		622,634,758,949	548,506,765,849
131	1. Short-term trade receivables	3	121,561,229,638	117,255,841,708
132	2. Short-term advances to suppliers	4	48,410,489,458	8,281,870,950
135	5. Short-term loan receivables		34,570,000,000	22,970,000,000
136	6. Other short-term receivables		428,557,414,130	410,463,427,469
137	7. Provision for doubtful short-term receivables	5	(10,464,374,277)	(10,464,374,278)
150	V. Other current assets		8,497,582,206	11,425,752,623
151	1. Short-term prepaid expenses		4,637,901,914	7,765,372,855
152	2. Value-added tax deductible	9a	3,859,680,292	3,660,379,768
153	3. Tax and other receivables from the State		-	-
200	B. NON-CURRENT ASSETS		3,022,791,070,728	3,023,989,744,874
210	I. Long-term receivables		5,005,000,000	5,005,000,000
216	6. Long-term trade receivables		5,005,000,000	5,005,000,000
220	II. Fixed assets		586,344,908,582	608,174,215,409
221	1. Tangible fixed assets	7	583,068,925,161	604,291,430,651
222	- Cost		916,689,068,389	915,064,498,520
223	- Accumulated depreciation		(333,620,143,228)	(310,773,067,869)
227	2. Intangible fixed assets	8	3,275,983,421	3,882,784,758
228	- Cost		28,043,185,150	28,043,185,150
229	- Accumulated amortisation		(24,767,201,729)	(24,160,400,392)
240	IV. Long-term assets in progress		976,677,793,372	931,831,174,375
242	2. Construction in progress	6	976,677,793,372	931,831,174,375
250	V. Long-term investments		1,382,965,631,830	1,405,304,709,598
251	1. Investments in subsidiaries	2b	1,575,851,401,467	1,575,851,401,467
252	2. Investments in jointly controlled entities and as		7,258,356,000	7,258,356,000
254	4. Provision for diminution in value of long-term i		(200,144,125,637)	(177,805,047,869)
260	VI. Other long-term assets		71,797,736,944	73,674,645,492
261	1. Long-term prepaid expenses	9b	71,797,736,944	73,674,645,492
270	TOTAL ASSETS		3,712,503,819,898	3,591,314,524,128

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SEPARATE INCOME STATEMENT

For the period from 01 April to 30 September 2025

Code	Items	From 1 April 2025 to 30 June 2025	From 1 April 2024 to 30 June 2024	From 1 April 2025 to 30 June 2025	From 1 April 2024 to 30 June 2024
01	Gross revenue from goods sold and services rendered	65,542,080,825	60,885,907,945	131,769,141,366	121,152,296,722
02	Deductions	-	-	-	-
10	Net revenue from goods sold and services rendered	65,542,080,825	60,885,907,945	131,769,141,366	121,152,296,722
11	Cost of sales	30,856,910,983	25,789,596,176	59,803,810,351	51,189,011,195
20	Gross profit from goods sold and services rendered	34,685,169,842	35,096,311,769	71,965,331,015	69,963,285,527
21	Financial income	36,896,686,988	28,160,282,361	104,672,185,002	92,023,739,689
22	Financial expenses	31,582,977,249	31,016,071,936	41,143,558,510	38,504,380,293
23	- In which: Interest expense	9,243,899,481	7,925,018,509	18,804,480,742	15,413,326,866
24	Selling expenses	279,728,689	228,730,286	532,490,509	460,624,792
25	General and administration expenses	21,101,712,187	15,394,823,238	39,254,734,585	32,621,788,754
30	Operating profit	18,617,438,705	16,616,968,670	95,706,732,413	90,400,231,377
31	Other income	-	200,510,819	-	218,739,613
32	Other expenses	563,416,845	-	458,360,126	43,459,178
40	Profit from other activities	(563,416,845)	200,510,819	(458,360,126)	175,280,435
50	Accounting profit before tax	18,054,021,860	16,817,479,489	95,248,372,287	90,575,511,812
51	Current corporate income tax expense	-	(2,756,601,135)	-	-
52	Deferred corporate tax	28,998,170	28,998,170	28,998,170	28,998,170
60	Net profit after corporate income tax	18,025,023,690	19,545,082,454	95,219,374,117	90,546,513,642

Chief Accountant

Chief financial officer

Hanoi, 30 October 2025

Chairman of the Board of Directors/Executive President



NGUYEN HONG PHUONG

NGUYEN MINH TUE

SEPARATE CASH FLOW STATEMENT

For the period from 01 April to 30 September 2025

Direct Method

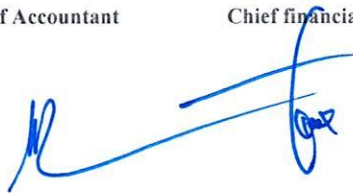
Code	ITEMS	From 1 April 2025 to 30 June 2025	From 1 April 2024 to 30 June 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sale of good and rendering of services a other revenue	130,639,885,856	124,098,449,542
02	2. Expenditures paid to suppliers	(59,895,168,207)	(92,324,687,411)
03	3. Expenditures paid to employees	(18,506,932,789)	(18,397,594,771)
04	4. Interest paid	(7,966,158,580)	(12,420,457,748)
06	6. Other proceeds from operating activities	3,229,935,960	-
07	7. Other expenditures on operating activities	(59,980,154,922)	(20,398,988,291)
20	Net cash flows from operating activities	(12,478,592,682)	(19,443,278,679)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets	(92,516,928,978)	(81,341,641,811)
23	3. Loans and purchase of debt instruments from other	(36,600,000,000)	(30,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities	25,000,000,000	52,000,000,000
25	5. Equity investments in other entities	-	(65,000,000,000)
27	7. Interest and dividend received	111,081,663,340	82,228,609,223
30	Net cash flows from investing activities	6,964,734,362	(42,113,032,588)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	1. Proceeds from issuance of shares and receipt of contributed capital	4,443,000,000	4,123,000,000
32	2. Repayment of contributions capital and repurchase of stock issued	-	(418,000,000)
33	3. Proceeds from borrowings	246,574,446,026	214,027,610,284
34	4. Repayment of principal	(194,250,657,553)	(142,137,462,309)
36	6. Dividends and profits paid to owners	(67,747,920)	(57,998,811)
40	Net cash flow from financial activities	56,699,040,553	75,537,149,164
50	Net cash flows in the period	51,185,182,233	13,980,837,897
60	Cash and cash equivalents at beginning of year	7,392,260,782	12,399,440,394
61	Effect of exchange rate fluctuations	2,965,000	-
70	Cash and cash equivalents at end of period	58,580,408,015	26,380,278,291

Chief Accountant

Chief financial officer

Hanoi, 30 October 2025

Chairman of the Board of Directors/Executive President



NGUYEN HONG PHUONG



NGUYEN MINH TUE



NGUYEN TRUNG CHINH

CMC Corporation

CMC Tower, No. 11 Duy Tan street,
Cau Giay ward, Hanoi city, Vietnam

Separate Financial Statements

For the period from 01 July 2025 to 30 September 2025

NOTES TO THE FINANCIAL STATEMENTS**1. CORPORATE INFORMATION**

CMC Corporation ("the Company") is a joint stock company incorporated under the Law on Enterprise of Vietnam in pursuant to the Business Registration Certificate No. 0100244112 issued by Hanoi Department of Finance on 7 February 2007 and Business Registration Certificate No. 0100244112 issued by Hanoi Department of Finance on 26 May 1993 and the subsequent amended Enterprise Registration Certificates, with the latest is the 26th amendment being granted on 22 September 2025.

The current principal activities of the Company during the period are:

- Provision of information technology services and other services relating to computers;
- Producing software and providing services and solutions relating to software and content;
- Manufacturing, trading, repairing machineries and electronic equipment, communications and information technology ("IT");
- Trading of real estate and land use rights and provision of lease services;
- Provision of telecommunication services.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at CMC Tower, No. 11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam. The Company has a branch located at Building A - Lot Vb.27b-28-29, Road No. 19, Tan Thuan Export Processing Zone, Tan Thuan Dong Ward, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 September 2025 is 116 (31 March 2025 is 111).

Corporate structure

As at 30 September 2025, the Company has 16 subsidiaries (at 31 March 2025: 15 subsidiaries). Details on these subsidiaries and the Company's ownership interest in these subsidiaries are as follows:

<i>Name of the entity</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Equity interest</i>	<i>Voting rights</i>
CMC Technology and Solution Company Limited	Hanoi	Providing IT solutions	100%	100%
CMC Telecommunication Infrastructure Corporation (i)	Hanoi	Providing telecommunications services	54.63%	54.63%
CMC Global Company Limited	Hanoi	Software services	100%	100%
CMC Consulting Company Limited	Hanoi	Providing services and distribution of software products	100%	100%
CMC Blue France Company Limited (ii)	France	Providing BPO, ITO outsourcing services	100%	100%

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Separate Financial Statements

For the period from 01 July 2025 to 30 September 2025

1. CORPORATE INFORMATION (continued)**Corporate structure (continued)**

<i>Name of the entity</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Equity interest</i>	<i>Voting rights</i>
CMC Applied Technology Institute	Hanoi	Research and application of high technology, new technologies in ICT fields	100%	100%
CMC Cyber Security Company Limited	Hanoi	Providing information security solution	100%	100%
CMC Japan Joint Stock Company (iii)	Japan	Providing software services	100%	100%
CMC – APAC Private Limited (iii)	Singapore	Providing software services	100%	100%
CMC Korea Joint Stock Company (iii)	Korea	Providing software services	100%	100%
CMC Da Nang Company Limited	Da Nang	Providing electronic components	100%	100%
CMC Education Company Limited	Hanoi	Undergraduate education services	100%	100%
CMC University Investment Joint Stock Company (iii)	Hanoi	Undergraduate education services	78.71%	78.71%
CMC University (iii)	Hanoi	Undergraduate education services	71.63%	91%
CMC AI Digital Infrastructure Company Limited	Hanoi	Digital Infrastructure	100%	100%
CMC OpenAI Corporation(iii)	Hanoi	Software publication	99%	99%

- i) Effective interest of 54.63% includes of indirect equity interest through a 9.1% equity interest in CMC Technology and Solution Company Limited.
- (ii) CMC Blue France Company Limited has been temporarily suspended.
- (iii) The Company indirectly holds equity interests and voting rights over these entities through its subsidiaries, including CMC Global Company Limited and CMC Education Company Limited, CMC AI Digital Infrastructure Company Limited.

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2. BASIS OF PREPARATION

Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 April and ends on 31 March of the subsequent year.

Accounting currency

The separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- *Cash*

Cash comprise cash on hand and cash at banks.

- *Receivables*

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the separate income statement.

- *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

- *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

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Assets subject to operating leases are included as the Company's investment properties in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are amortization in the separate income statement as incurred. Lease income is amortization in the separate income statement on a straight-line basis over the lease term.

- *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions and improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

- *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	19 – 48 years
Machinery and equipment	3 – 15 years
Office equipment	3 – 5 years
Means of transportation	6 – 10 years
Copyrights, patent	5 years
Computer software	3 – 8 years

- *Borrowing costs*

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

- *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payments made in accordance with lease contract signed with the Management Board of Ho Chi Minh city's Hi-tech Park on 11 August 2011 for a period of 50 years. Such prepaid rental is classified as long-term prepaid expenses for allocation to the separate income statement over the remaining lease period, according to Circular 45/2013/TT-BTC dated 25 April 2013 guiding on management, usage and depreciation of fixed assets, this prepaid land rental is recognized as a long-term prepaid expense and amortized to expenses for the remainder of the lease term.

- *Investments*

Investments in subsidiaries

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Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are amortization in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from accumulated net profits of the associates arising subsequent to the date of acquisition are amortization in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is amortization as finance expense in the separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

- *Payables and accruals*

Payables and accruals are amortization for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

- *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being amortization is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim separate balance sheet date which are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the separate income statement.

- *Scientific and technological development fund*

The scientific and technological development fund is created in order to fund for science and technology activities and projects of the Group in accordance with Decree No. 95/2014/ND-CP issued

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by the Government on 17 October 2014 and Joint Circular No. 12/2016/TTLT-BKHCN-BTC issued by the Ministry of Science and Technology ("MOSC") and the Ministry of Finance on 28 June 2016

and Circular 05/2022/TT-BKHCN issued by the Ministry of Science and Technology on 31 May 2022. The fund appropriation is approved by the Company's Board of Directors based on the budget for annual budget for scientific and technological development activities; and appropriated from undistributed earnings.

- *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

- *Revenue recognition*

Revenue is amortization to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is amortization

Sale of goods

Revenue is amortization when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Where the contract outcome can be reliably measured, revenue is amortization by reference to the stage of completion. Stage of completion is measured by reference to the labour hours incurred to reporting date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is amortization only to the extent of the expenses amortization which are recoverable.

Rental income

Rental income arising from office rental is accounted for on a straight line basis over the terms of the lease.

Dividends

Income is amortization when the Company's entitlement as an investor to receive the dividend is established.

Interest

Revenue is amortization as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

- *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the separate balance sheet date.

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Current income tax is charged or credited to the separate income statement, except when it relates to items amortization directly to equity, in this case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are off-set when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are amortization for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;
- ▶ in respect of taxable temporarily differences associated with investments in and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are amortization for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be amortization, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss;
- ▶ in respect of deductible temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each the separate balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be amortization. Previously amortization deferred tax assets are re-assessed at each separate balance sheet date and are amortization to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the separate balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items amortization directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are off-set when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01 April to 30 September 2025

1 . CASH AND CASH EQUIVALENTS

	30 Sep 2025	31 March 2025
	VND	VND
Cash on hand	1,565,725,908	1,451,694,364
Cash at banks	57,014,682,107	5,940,566,418
	58,580,408,015	7,392,260,782

2 . FINANCIAL INVESTMENTS

0 Long -term Financial Investments

(Details as in Annex 01)

3 . SHORT - TERM TRADE RECEIVABLES

	30 Sep 2025	31 March 2025
	VND	VND
- Trade receivables from related parties	120,564,376,048	116,463,609,680
- Trade receivables from customers	996,853,590	792,232,028
	121,561,229,638	117,255,841,708

SHORT - TERM ADVANCES TO SUPPLIERS

	30 Sep 2025	31 March 2025
	VND	VND
- Advances to suppliers	48,410,489,458	8,281,870,950
	48,410,489,458	8,281,870,950

5 . OTHER SHORT - TERM RECEIVABLES

	30 Sep 2025	31 March 2025
	VND	VND
a) Receivables from Related Parties		
- Dividends, distributed profit receivables	350,677,784,186	357,977,784,186
- Payments on behalfs and services	19,285,789,913	14,743,765,586
b) Other Organizations and individuals Receivables		
- Advances to employees	56,582,266,595	29,925,872,103
- Interest of bank deposits with accrued term	1,958,573,436	1,148,977,973
- Other short -term receivables	53,000,000	6,667,027,621
Total	428,557,414,130	410,463,427,469

6 . CONSTRUCTION IN PROGRESS

	30 Sep 2025	31 March 2025
	VND	VND
Construction in progress	976,677,793,372	931,831,174,375
- CMC Creative Space Project in HCM City (CCS HCM)_ Block B	291,378,279,383	288,178,705,040
- CMC Creative Space Project in Hà Nội City (CCS Ha Noi)	670,231,047,511	629,748,385,199
- Others	15,068,466,478	13,904,084,136
Total	976,677,793,372	931,831,174,375

7 . TANGIBLE FIXED ASSETS

Details as in Annex 02

8 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND
Original cost				
Beginning balance	195,615,549	27,392,165,420	455,404,181	28,043,185,150
- Purchase in the year	-	-	-	-
- Other decrease	-	-	-	-
Ending balance of	195,615,549	27,392,165,420	455,404,181	28,043,185,150
Accumulated depreciation				
Beginning balance	195,615,549	23,643,465,773	321,319,070	24,160,400,392
- Depreciation for the	-	564,458,670	42,342,667	606,801,337
- Liquidation, disposal	-	-	-	-
Ending balance of the year	195,615,549	24,207,924,443	363,661,737	24,767,201,729
Net carrying amount				
Beginning of the year	-	3,748,699,647	134,085,111	3,882,784,758
Ending of the year	-	3,184,240,977	91,742,444	3,275,983,421

9 . PREPAID EXPENSES

	30 Sep 2025	31 March 2025
a) Short-term		
- Dispatched tools and supplies	198,742,822	395,648,885
- Internet, Telecommunication expenses	69,786,111	38,329,167
- The Center for the Fourth Industrial Revolution(C4IR)	3,150,000,000	6,930,000,000
- Chi phí bảo trì và hỗ trợ hệ thống QTDN	781,177,931	90,721,944
- Short- term Prepaid expenses	438,195,050	310,672,859
	4,637,901,914	7,765,372,855
b) Long-term		
- Dispatched tools and supplies	498,165,778	535,665,637
- Prepaid Land rental	69,527,040,239	71,579,736,654
- Brokerage fees for office lease contracts	1,564,713,010	1,226,734,534
- Real estate registration fee	207,817,917	332,508,667
	71,797,736,944	73,674,645,492

10 . LOANS AND FINANCE LEASE LIABILITIES

	0-Jan-00	31 March 2025
a) Short-term loans		
	VND	VND
- Bank overdrafts	59,926,679,028	39,068,281,986
- Loans from others	20,917,991,836	83,114,776,884
- Current portion of long - term loans from banks	281,326,800,000	185,850,000,000
- The bond's par value is due within 12 months	126,934,853,172	125,514,639,644
Total	489,106,324,036	433,547,698,514
b) Long-term loans		
	0-Jan-00	31 March 2025
- Loans from Banks	389,771,047,144	398,943,965,217
- Loans from related parties	91,614,410,000	91,614,410,000
- Bonds	81,461,290,314	82,046,409,288
Total	562,846,747,458	572,604,784,505

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11 . TRADE PAYABLES**a) Short - term trade payables**

	30 Sep 2025	31 March 2025
- Trade payables to related parties	6,018,375,156	14,722,643,351
- Trade payables to suppliers	60,422,613,122	61,095,065,551
	66,440,988,278	75,817,708,902

12 . TAX AND OTHER PAYABLES TO THE STATE BUDGET*Details as in Annex 03***13 . ACCRUED EXPENSES**

	30 Sep 2025	31 March 2025
a) Short - term	VND	VND
Construction and repair expenses	11,721,748,448	8,945,988,859
- Interest expenses	12,012,573,166	8,339,756,300
- Accrued service expenses	427,160,452	2,443,676,940
- Land rental expenses	2,550,518,243	2,021,355,110
- Other expenses	-	1,362,077,912
	26,712,000,309	23,112,855,121

14 . OTHER PAYABLES

	30 Sep 2025	31 March 2025
a) Short-term payables	VND	VND
- Trade union fee	361,275,793	257,781,793
- Funding of trade union	298,776,571	-
- Short-term deposits, mortgages received	1,010,370,653	1,081,944,000
- Loan interest payable	12,743,379,686	11,365,361,689
- Dividend payable	1,533,883,739	1,605,197,339
- Other payables	1,151,129,061	1,468,575,164
	17,098,815,503	15,778,859,985
b) Long-term payables	-	-
- Long-term deposits, collateral received	42,724,192,319	42,629,749,099
	42,724,192,319	42,629,749,099

15 . UNREALISED REVENUES

	30 Sep 2025	31 March 2025
a) Short-term unrealised revenues	VND	VND
- Revenues received in advance	3,657,665,780	3,422,196,028
	3,657,665,780	3,422,196,028

16 . OWNER'S EQUITY*Details as in Annex 04***17 . TOTAL REVENUE FROM SALES AND SERVICE RENDERED**

	From 1 April 2025 to 30 Sep 2025	From 1 April 2024 to 30 Sep 2024
	VND	VND
Revenue from services rendered	131,769,141,366	121,152,296,722
	131,769,141,366	121,152,296,722

Form B09 - DN

18 . COST OF GOODS SOLD

	From 1 April 2025 to 30 Sep 2025	From 1 April 2024 to 30 Sep 2024
	VND	VND
Cost of finished goods sold	59,803,810,351	51,189,011,195
	59,803,810,351	51,189,011,195

19 . FINANCIAL INCOME

	From 1 April 2025 to 30 Sep 2025	From 1 April 2024 to 30 Sep 2024
	VND	VND
Dividends earned, profits distributed	103,555,330,000	84,248,272,276
Interest income	1,105,058,502	7,775,467,413
Other finance incomes	11,796,500	-
	104,672,185,002	92,023,739,689

20 . FINANCIAL EXPENSES

	From 1 April 2025 to 30 Sep 2025	From 1 April 2024 to 30 Sep 2024
	VND	VND
Interest expenses and bond issuance costs	18,804,480,742	15,413,326,866
Provisions for financial long-term investments	22,339,077,768	23,091,053,427
	41,143,558,510	38,504,380,293

21 . SELLING EXPENSES

	From 1 April 2025 to 30 Sep 2025	From 1 April 2024 to 30 Sep 2024
	VND	VND
Expenses from external services	532,490,509	460,624,792
	532,490,509	460,624,792

22 . ENTERPRISE ADMINISTRATIVE EXPENSES

	From 1 April 2025 to 30 Sep 2025	From 1 April 2024 to 30 Sep 2024
	VND	VND
General and administrative expenses	39,254,734,585	32,621,788,754
	39,254,734,585	32,621,788,754

Hanoi, 30 October 2025

Chief Accountant

NGUYEN HONG PHUONG

Chief financial officer

NGUYEN MINH TUE

Chairman of the Board of Directors/
Executive President

CÔNG TY CỔ PHẦN
TẬP ĐOÀN CÔNG NGHỆ
CMC
P. CAU GIAY - TP. HANOI

NGUYEN TRUNG CHINH

Separate Financial Statements

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Giay Ward, Ha Noi City, Viet Nam

For the period from 01 July 2025 to 30 September 2025

Annex 01: Long-term Financial Investments

	30 Sep 2025		31 March 2025	
	Original cost		Original cost	
	VND	VND	VND	VND
Investment in subsidiaries				
CMC Technology and Solution Company Limited	1,575,851,401,467	(200,144,125,637)	1,575,851,401,467	(177,805,047,869)
CMC Cyber Security Company Limited	310,000,000,000	-	310,000,000,000	-
CMC Blue France Company Limited	50,000,000,000	(50,000,000,000)	50,000,000,000	(50,000,000,000)
CMC Telecommunication Infrastructure Corporation	5,364,536,000	(5,364,536,000)	5,364,536,000	(5,364,536,000)
CMC Applied Technology Institute	284,223,784,352	-	284,223,784,352	-
CMC Consulting Company Limited	5,000,000,000	-	5,000,000,000	-
CMC Global Company Limited	40,030,983,260	(11,510,961,153)	40,030,983,260	(11,510,961,153)
CMC Đa Nang Company Limited	200,000,000,000	-	200,000,000,000	-
CMC Đa Nang Company Limited	100,000,000,000	(1,725,018,889)	100,000,000,000	(1,725,018,889)
CMC ADI Co., Ltd	281,232,097,855	(131,543,609,595)	281,232,097,855	(109,204,531,827)
Investment in associates	300,000,000,000	-	300,000,000,000	-
	7,258,356,000	-	7,258,356,000	-
Netham Joint Stock Company	7,258,356,000	-	7,258,356,000	-
Total	1,583,109,757,467	(200,144,125,637)	1,583,109,757,467	(177,805,047,869)

Separate Financial Statements

CMC Corporation
CMC Tower, No. 11 Duy Tan Street,
Cau Gay Ward, Ha Noi City, Viet Nam

For the period from 01 July 2025 to 30 September 2025

Annex 02: Tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Total
	VND	VND	VND	VND	VND
Cost:					
Beginning balance	565,607,819,601	337,510,774,904	6,442,280,000	5,503,624,015	915,064,498,520
- <i>New purchase</i>	-	-	1,587,542,091	37,027,778	1,624,569,869
Ending balance	565,607,819,601	337,510,774,904	1,587,542,091	37,027,778	1,624,569,869
Accumulated depreciation					
Beginning balance	114,431,297,471	188,122,953,971	4,345,255,487	3,873,560,940	310,773,067,869
- <i>Depreciation for the period</i>	11,536,725,558	10,736,731,287	361,923,839	211,694,675	22,847,075,359
Ending balance	125,968,023,029	198,859,685,258	4,707,179,326	4,085,255,615	333,620,143,228
Net carrying amount					
Beginning balance	451,176,522,130	149,387,820,933	2,097,024,513	1,630,063,075	604,291,430,651
Ending balance	439,639,796,572	138,651,089,646	3,322,642,765	1,455,396,178	583,068,925,161

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Giay Ward, Ha Noi City, Viet Nam

Separate Financial Statements

For the period from 01 July 2025 to 30 September 2025

Annex 03: Statutory obligations

	Tax payable at 01 April 2025	Tax payable in the period	Tax paid in the period	Tax payable at 30 Sep 2025
	VND	VND	VND	VND
- Value-added Tax				
	1,268,736,856	12,475,349,505	8,620,999,190	5,123,087,171
- Personal Income Tax				
	926,119,432	1,946,315,706	2,595,429,420	277,005,718
Total	2,194,856,288	14,421,665,211	11,216,428,610	5,400,092,889

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Giay Ward, Ha Noi City, Viet Nam

Separate Financial Statements

For the period from 01 July 2025 to 30 September 2025

Annex 04: INCREASE AND DECREASE IN OWNER'S EQUITY

a) Changes in owner's equity

	Contributed legal capital	Share capital surplus	Treasury Stock	Undistributed earnings	Total
	VND	VND	VND	VND	VND
<i>Previous year</i>					
Beginning balance (As at 01 April 2024)	1,900,269,960,000	27,062,540,400	-	259,811,066,843	2,187,143,567,243
Net profit for the period	-	-	-	90,546,513,642	90,546,513,642
Appropriation to Bonus and Welfare funds	-	-	-	(20,712,847,505)	(20,712,847,505)
Appropriation to Science and Technology funds	-	-	-	(25,891,059,382)	(25,891,059,382)
Increase from share capital surplus	4,123,000,000	-	-	-	4,123,000,000
Redemption of ESOP shares	-	-	(418,000,000)	-	(418,000,000)
Ending balance of current period (As at 30 September 2024)	1,904,392,960,000	27,062,540,400	(418,000,000)	303,753,673,598	2,234,791,173,998
<i>Current year</i>					
Beginning balance (As at 01 April 2025)	2,113,396,070,000	27,062,540,400	(388,000,000)	264,888,761,869	2,404,959,372,269
Net profit for the period	-	-	-	95,219,374,117	95,219,374,117
Appropriation to Bonus and Welfare funds	-	-	-	(20,888,216,953)	(20,888,216,953)
Appropriation to Science and Technology Fund	-	-	-	(26,110,271,191)	(26,110,271,191)
Increase capital from ESOP issuance	4,443,000,000	-	-	-	4,443,000,000
Temporary refund of the 2023 Science and Technology Fund	-	-	-	-	-
Ending balance of current period (As at 30 September 2025)	2,117,839,070,000	27,062,540,400	(388,000,000)	316,109,647,842	2,460,623,258,242

(Signature)